



TANZANIA INVESTMENT CENTRE APPLICATION INVITE FOR INVESTORS SERVICES PROVIDERS (ISPs)

The Tanzania Investment Centre (TIC) is a statutory body established under the Act of Parliament (Tanzania Investment Act, No. 10 of 2022) to serve as a One-Stop-Centre for investors to promote investments in Tanzania. TIC is mandated to coordinate, encourage, promote and facilitate investment in Tanzania and advising the government in policy-related matters to create a sustainable investment climate.

The primary reason is to protect investors from untrustworthy facilitators and middle actors who create a perception of lengthy investment registration processes, and pose reputational and procedural risk to Tanzania as an investment destination. TIC aims to create a transparent and safe process for investors who, by their own right, chose to use investment service providers such as legal, transaction, financial advisors, etc.”

Additionally, accurate, thorough and complete documentations which guarantees speed issuance of various permits, licenses and registration at minimal cost are critical aspects for investors while planning their investment and contributes highly in improving countries’ investment competitiveness position globally. As TIC continues to improve its enhanced investment facilitation mandate provided for in the new Investment Act, 2022, it has introduced and started to implement **Investors Service Providers’ Policy (ISP)** that entails establishing a database of recommended, approved qualified and trustworthy investors service providers to assist investors in processing and making follow-ups on their behalf for various services they require under TIC’s One Stop Facilitation Centre

Specifically, Investors’ services in consideration include permits, licences and registrations under TIC TIC’s One Stop Facilitation Centre including, preparation of bankable business plans/feasibility studies, Certificate of Incentives, annual investment progress reports, business and other operating licenses, obtaining work and residence permits, land acquisition process, investors’ tax exemption matters, in application and installation of electricity, providing legal advice on investment matters..

TIC, therefore wishes to inform service providers and the general public that registration and certification for Investors service providers shall be effective 1st July 2023.

Interested individuals or firms are invited to submit applications for consideration by filling and submitting Application Form (Available at www.tic.go.tz or at any TIC offices) accompanied with copy of the certificate of registration by BRELA, copy of the valid business license, copy of TIN certificate, evidence of business premise including physical address, two (2) recent passport size pictures of directors, list of professional employees with their CVs, copies of educational and professional certificates, copy of national IDs, three (3) recent consulted referees and an application letter. Applications can be submitted electronically via tic.isp@tic.go.tz or in hard copies through the postal address shown in the application form and dropped at any of TIC offices, not later than **31st May, 2023**

Evaluation and Selection will be undertaken in line with TIC ISP Policy. The application should be accompanied with a proof of payment to the TIC for Tanzanian Shillings equivalent to USD 100 being the non-refundable application fees.

Successful applicants will be registered, pay an annual license fee, undertake training, receive relevant materials, coaching sessions and familiarisation of TIC processes and systems, and published in a government newspaper prior to getting clearance to commence serving investors under **TIC certified status**.

ISSUED BY THE EXECUTIVE DIRECTOR
8TH MAY 2023